

# DISABILITY, RACE, AND ETHNICITY

## Income, Banking, and Credit Inequality Infographic

National Disability Institute's (NDI) analysis of data from the 2021 FDIC Survey of Household Use of Banking and Financial Services highlights the financial inequalities faced by persons with disabilities, particularly those that are also Black or Latinx. Unfortunately, not enough data was available to provide precise estimates for persons with disabilities who are Asian, Native American/Alaska Native or Hawaiian Native/Other Pacific Islander.

## INCOME INEQUALITY

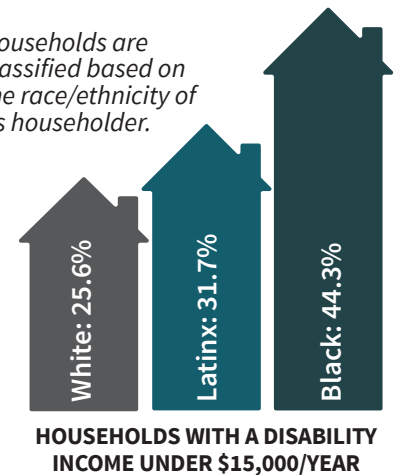
### PERCENTAGE OF HOUSEHOLDS WITH AN INCOME UNDER \$15,000 PER YEAR

The percentage of households with an annual income of less than \$15,000 is **5.7 times higher** in households with a disability than those without a disability.



### A HIGHER PERCENTAGE OF BLACK AND LATINX HOUSEHOLDS WITH A DISABILITY HAVE AN ANNUAL INCOME OF LESS THAN \$15,000

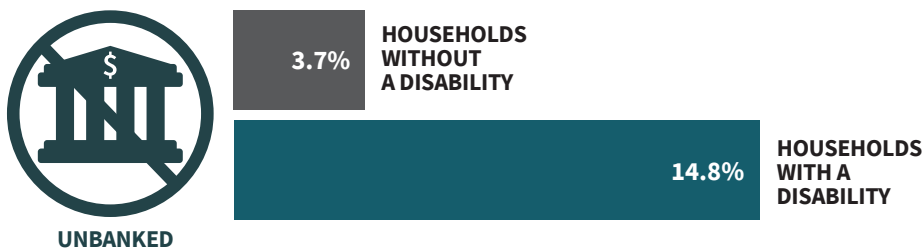
Households are classified based on the race/ethnicity of its householder.



## BANKING INEQUALITY

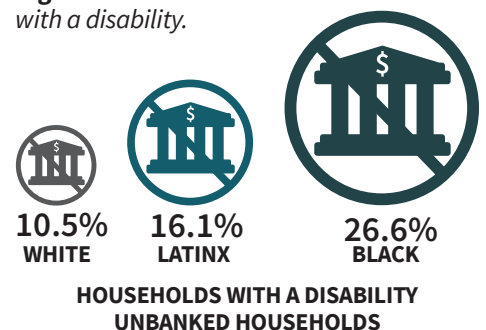
### PERCENTAGE OF UNBANKED HOUSEHOLDS

The percentage of unbanked households is **more than 4 times higher** in households with a disability.



### HIGHER PERCENTAGES OF BLACK AND LATINX HOUSEHOLDS ARE UNBANKED

Compared to White households with a disability, the percentage of unbanked households is **2.6 times higher** in Black households with a disability, and nearly **twice as high** in Latinx households with a disability.

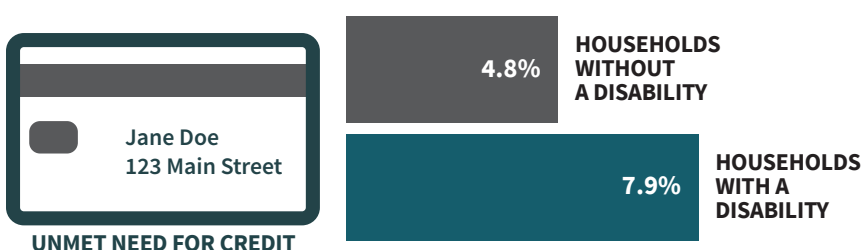


## CREDIT INEQUALITY

A household that uses nonbank credit products uses products and services such as the following: payday loans, pawn shop loans, rent-to-own services, refund anticipation loans, and auto title loans.

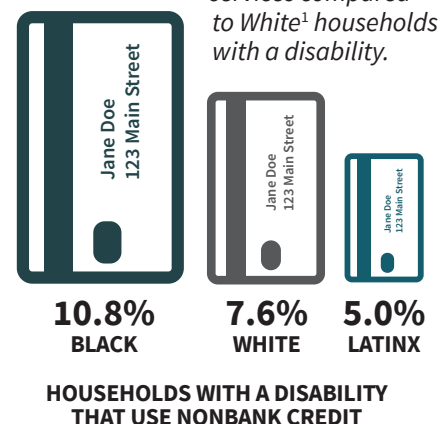
### PERCENTAGE OF HOUSEHOLDS THAT USE NONBANK CREDIT

The percentage of households that use non-bank credit is almost **1.7 times greater** in households with a disability than those without a disability.



### USE OF NON-BANK CREDIT

In households with a disability, a marginally higher percentage of Black households with a disability use nonbank credit services compared to White<sup>1</sup> households with a disability.



<sup>1</sup>The difference in the percentage of households that use nonbank credit was statistically significant at 0.05 and 0.1 alpha levels.