

SP³ - Student Planning Pointers for Parents



Conversation Starters

Life Skills Should Be Learned at an Early Age – 8th Grade

You know your student the best, so the following talking points are simply a guideline to use in starting a conversation with your 8th grader about learning life skills.

Let's talk about what taking care of money looks like:

- ▶ Understand the difference between wants and needs – “Needs” are things you absolutely have to have; “wants” are things you can do without, if you have to.
- ▶ Save for future expenses and budget – You have to save up to afford bigger expenses like college, a house and a car. It takes a plan and a schedule, which in financial terms is called a “budget.” Let's set one up right now as I give you some things we expect you to pay for and save for. We can help you figure out how to have the money you will need.

Let's also talk about other things you will eventually need to do to take care of yourself, especially when you will be living on your own:

- ▶ Laundry
- ▶ Cooking
- ▶ Cleaning
- ▶ Keeping a schedule
- ▶ Maintaining a car



a service from



Programs from Iowa Student Loan Liquidity Corporation

in partnership with



EDUCATION NETWORK