

# SP<sup>3</sup> - Student Planning Pointers for Parents



## Conversation Starters

### Financial Decisions Require Knowledge and Caution – 9th Grade

You know your student the best, so the following talking points are simply a guideline to use in starting a conversation with your 9th grader about learning good money habits.

- ▶ I want to help you learn how to protect your money by handling it wisely and protecting it from people who may steal it.
- ▶ Let's make sure you know how to use your banking app to check your account activity and make sure no one else is accessing it.
- ▶ Let's talk about how you use a debit card. Similar to paying with cash, the money in your account is immediately withdrawn. You can only spend as much as you have in your account.
- ▶ Thieves sometimes attach skimmers to the terminals where you swipe your card, especially at gas pumps and convenience stores. I want you to be aware of these — let's do some research so you know what to be watching for.
- ▶ Using credit cards should be thought of as borrowing a short term loan, because they allow you to spend money you don't have and charge a very high interest rate when the balance isn't paid off every month. It's better to save up for the things you need and use your debit card when you have enough to pay for them.
- ▶ Let's look into taking a financial literacy class at your school.
- ▶ There is a fun game we can play online called Money Habitudes that will help you understand your opinions about money and spending. Will you play it with me?
- ▶ I don't want you to become a victim of identity theft. Let's read and talk about these various resources we've been given.



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